

**Enbridge List of Investors**  
**As of December 2020**

**WHO SOLD OUT OF ENBRIDGE**

Norges Bank Investment	\$18M
Morgan Stanley	\$3.7M
Clark Capital Management Group	\$1.6M

**WHO OWNS ENBRIDGE**

Addenda Capital	\$2M
Advisor Group Holdings	\$608K
AGF Investments	\$3.6M
Alberta Investment Corporation	\$1.4M
Allianz Asset Management	\$624K
Ameriprise Financial	\$999K
AMF Pensionsforsaking AB	\$1.9M
AMP Capital Investors	\$5.5M
APG All Persona Group NV	\$398K
Atlantic Trust	\$1.5M
Aviva	\$674M
B.S. Pension Fund Trustee Ltd acting for the Brisith Steel Pension Fund	\$577K
Bank of America Corporation	\$5.9M
Bank of Montreal	\$50M
Bank of New York Mellon	\$6.7M
Bank of Nova Scotia	\$22M
Bank of Nova Scotia Trust Company	\$756K
Barrow, Hanley, Mewhinney & Strauss	\$1.2M
Bartlett & Co.	\$1.6M
Berkley WR	\$2M
BlackRock	\$989K
Blackstone Group	\$19M
Bollard	\$571K
Bradley, Foster & Sargent	\$707K
Branch Banking & Trust Company	\$1.8M
British Columbia Investment Management Corporation	\$1.7M
Brookfield Asset Management	\$8M
Burgundy Asset Management	\$2.7M
Caisse de depot et placement du Quebec	\$21M
Capital Research Global Investors	\$15M
Capital World Investore	\$7M

## Who Owns Enbridge

Capitol Research and Management Company Division 3	\$67M
Cardinal Capital Management	\$2.5M
Chicksaw Capital Management	\$299K
CI Investments	\$835K
CIBC Global Asset Management	\$20M
CIBC World Markets	\$25M
Cincinnati Insurance Company	\$1.8M
Citadel Advisors	\$1.2M
Citigroup	\$826K
ClearBridge Advisors	\$9.8M
Commonwealth Equity Services	\$528K
Commonwealth of Pennsylvania	\$1.6M
Connor, Clark & Lunn Investment Management	\$8.8M
Credit Suisse	\$5.2M
Cyrill Wipfli	\$748K
Cushing MLP Asset Management	\$1.4M
D.E. Shaw & Co	\$42K
Davenport & Co.	\$1.7M
David Vaughan Investments	\$735K
Delta Asset Management	\$475K
Deutsche Bank Aktiengesellschaft	\$15M
Dimensional Fund Advisors	\$1.3M
Donaldson Capital Management	\$31K
Duff & Phelps Investment Management	\$2M
DZ BANK AG Deutsche Zentral Genossenschafts Bank, Frankfurt am Main	\$950K
Eagle Global Advisors	\$671K
Energy Income Partners	\$3.2M
Envestment Asset Management	\$2M
Federated Investors	\$3.5M
Fiera Capital Corporation	\$850K
Fil	\$6.8M
Financial Counselors	\$628K
First Foundation Advisors	\$558K
First Manhattan	\$1.6M
First Republic Investment Management	\$872K
First Trust Advisors	\$1.6M
FMR	\$7.6M
Franklin Resources	\$5.7M
Gabelli Funds	\$818K
Geode Capital Management	\$4.3M
Gluskin Sheff & Associates	\$2M

## Who Owns Enbridge

Goldman Sachs Group	\$5.4M
Goodman & Company, Investment Counsel	\$18M
Great-West Life Assurance Company	\$14M
GSB Wealth Management	\$530K
Guardian Capital	\$1.4M
Guardian Capital Advisors	\$535K
Henderson Group	\$1.7M
Hennessy Advisors	\$715K
High Tower Advisors	\$27K
Holocene Advisors	\$10K
leq Capital	\$650K
Ilmarinen Mutual Pension Insurance	\$3.7M
Intact Investment Management	\$4.5M
Invesco	\$592K
Investment Management Corp of Ontario	\$26M
Jarislowsky, Fraser	\$26M
Jennison Associates	\$2.4M
JP Morgan Chase & Co	\$8.3M
Kayne Anderson Capital Advisors, L.p	\$2.5M
Korea Investment Corporation	\$1.3M
Legal & General Group	\$19M
Lincluden Management	\$1.4M
LPL Financial	\$1.3M
M&g Investment Management	\$1.1M
Mackenzie Financial	\$22M
Manufacturers Life Insurance Company	\$20M
Marshall Wace	\$1M
Massachusetts Financial Services	\$1.9M
Miller/Howard Investments	\$113K
Mirae Asset Global Investments	\$1.7M
Mml Investors Services	\$491K
Mn Services Vermogensbeheer B.V.	\$699K
Montrusco Bolton Investment	\$1.5M
Morningstar Investment Services	\$5.9M
Mufg Securities	\$1.1M
Neuberger Berman Group	\$3.7M
Nexus Investment Management	\$675K
Nicola Wealth Management	\$528K
Northern Trust	\$3M
Nuveen Asset Management	\$1.8M
OMERS Administration Corporation	\$7.6M
O'shaughnessy Asset Management	\$682K

## Who Owns Enbridge

Pictet Asset Management	\$894K
Pioneer Investment Management	\$6M
Polar Securities	\$534K
Premier Fund Managers	\$560K
Public Sector Pension Investment Board	\$2.2M
Qci Asset Management	\$547K
Quadrature Capital	\$673K
QV Investors	\$1.7M
Rare Infrastructure	\$5.4M
Raymond James & Associates	\$2.9M
Raymond James Financial Services Advisors	\$624K
Renaissance Technologies	\$239K
Rnc Capital Management	\$614K
Russell Investments	\$3.6M
Salient Capital Advisors	\$3.5M
Scheer, Rowlett & Associates Investment Management	\$1.1M
Schonfield Strategic Advisors	\$701K
Scotia Capital	\$12M
St. James Investment Company	\$1.1M
Standard Life Aberdeen	\$601K
State Farm Mutual Automotive Insurance Company	\$2.2M
State of Wisconsin Investment Board	\$2.1M
State Street Corporation	\$1.2M
Stifel Financial	\$2.6M
Sumitomo Mitsui Trust Holdins	\$5.8M
Susquehanna International	\$1M
Swiss National Bank	\$8.2M
T. Rowe Price Associates	\$2.8M
TD Account Management	\$31M
TNB Financial	\$492K
Toron Capital Markets	\$2M
Toronto-Dominion Bank	\$14M
Tortoise Capital Advisors	\$862K
Tortoise Index Solutions	\$862K
UBS Group	\$2.3M
Us Bankcorp	\$472K
Vanguard Group	\$63M
Vident Investment Advisory	\$902K
Wellington Management Company	\$8.6M
Wells Fargo & Company	\$3.5M
Zurcher Kantonalbank	\$711K